

## MARI

### Material Information

Pakistan Research

## Material Information: Successful drilling of Appraisal well

- As per the notice on PSX, MARI has successfully drilled third appraisal well in Ghazij formation in the Mari D&PL.
- The gas flows at a rate of 10.5mmcf/d with a wellhead flowing pressure of 490Psi at 64/64-inch choke size.
- Gas flows from this well would only commence once regulatory approvals are completed.
- Additionally, the company is also preparing a field development plan for submission to relevant authorities as total size of discoveries from this formation increase to 35mmcf/d. However, this formation currently records flows of 13.55mmcf/d in Feb-24.
- The block is operated by MARI with 100% working interest (WI).
- Commencement of these flows from would have an annualized EPS impact of ~PKR 8.4. Moreover, realization of the discovered field potential would have an incremental annualized impact of PKR 17.5 per share on the company's profitability.

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